

Lesson 01: Thinking Like an Economist

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1. Lesson 01: Thinking Like an Economist

4. Chapter: Lesson 01: Thinking Like an Economist

1. Lesson 01: Thinking Like an Economist Questions

4.1.1. The economic perspective is the most important one in all situation...

Author: Robert Murphy

The economic perspective is the most important one in all situations involving people.

Please choose only one answer:

- True
- False

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4.1.2. Economics is important only if you're going to become a businessper...

Author: Robert Murphy

Economics is important only if you're going to become a businessperson.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

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4.1.3. At its core, economic theory cannot be tested.

Author: Robert Murphy

At its core, economic theory cannot be tested.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

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4.1.4. Economic "laws" aren't objective, but instead depend on the tastes ...

Author: Robert Murphy

Economic "laws" aren't objective, but instead depend on the tastes of the researcher.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: [Economic laws aren't objective but instead by Dr. Robert Murphy](#)

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4.1.5. The subject that economics studies.

Author: Robert Murphy

The subject that economics studies.

Please choose only one answer:

- Social
- Science
- Tradeoffs
- Dilemma
- Barter
- Scarcity
- Exchanges

Check the answer of this question online at QuizOver.com:

Question: [The subject that economics studies. by Dr. Robert Murphy @Mises Institute](#)

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4.1.6. A situation when traders exchange goods or services directly for ea...

Author: Robert Murphy

A situation when traders exchange goods or services directly for each other without money.

Please choose only one answer:

- Social
- Science
- Tradeoffs
- Dilemma
- Barter
- Scarcity
- Exchanges

Check the answer of this question online at QuizOver.com:

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4.1.7. The fact that making one choice means that other choices become una...

Author: Robert Murphy

The fact that making one choice means that other choices become unavailable.

Please choose only one answer:

- Social
- Science
- Tradeoffs
- Dilemma
- Barter
- Scarcity
- Exchanges

Check the answer of this question online at QuizOver.com:

Question: [The fact that making one choice means that by Dr. Robert Murphy](#)

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4.1.8. The fact that there are limited resources but unlimited desires.

Author: Robert Murphy

The fact that there are limited resources but unlimited desires.

Please choose only one answer:

- Social
- Science
- Tradeoffs
- Dilemma
- Barter
- Scarcity
- Exchanges

Check the answer of this question online at QuizOver.com:

Question: [The fact that there are limited resources by Dr. Robert Murphy @Mises](#)

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